

SEC:136:18-19/SS August 24, 2018

The Manager - Listing National Stock Exchange of India Limited Capital Market – Listing Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to standalone unaudited financial results for the quarter ended 30<sup>th</sup> June 2018.

Thanking you,

Yours truly, for Sundaram Finance Limited

P/Viswanathan Secretary & Compliance Officer

Encl:

**Sundaram Finance Limited** 



## Sundaram Finance Q1 Net Profit up 25.9% at Rs.140.72crores Disbursements up 19% at Rs. 4062crores

Chennai August 24, 2018: Leading Non Banking Finance Company Sundaram Finance Ltd., has registered a 25.9% rise in Net Profit for Q1 ended 30<sup>th</sup> June 2018 at Rs.140.72crores as compared to Rs. 111.74crores registered in the same quarter the previous year. The results are as per the new Indian Accounting Standards.

Disbursements for Q1 ended 30<sup>th</sup> June 2018 grew 19% to Rs. 4062crores from Rs. 3420crores registered in Q1 of the previous year.

Assets under Management (AUM) grew 21% to Rs. 25740crores as on 30<sup>th</sup> June 2018 as compared to Rs. 21360crores as on 30<sup>th</sup> June 2017.

Recently, Sundaram Finance raised interest rates on Fixed Deposits by 50 basis points. The company has a deposit base of over Rs. 2500crores.

## **Contribution to Kerala Flood Relief**

Earlier this week, Sundaram Finance Group contributed Rs. One Crore to the Kerala Chief Minister's Distress Relief Fund to support the flood relief work in Kerala.

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars, tractors and construction equipment, as well as specially designed working capital products such as Fuel finance and Tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services.

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